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The Carbon Market & Tax Considerations in the Trading of Carbon Credits

By: [Simon Labrecque](#) and [Michael Garellek](#)

The concepts of carbon risk and carbon value may still not be well understood in North America. This will certainly change as provincial, state and federal governments begin to regulate the emissions of green house gases ("GHG"), as has recently been done in Québec and California with the creation of Cap-and-trade schemes/systems ("Cap-and-trade"). There is also a growing interest from businesses to reduce their carbon footprint in efforts to demonstrate they are good corporate citizens.

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Save the Date - Upcoming Seminars

We hope you can join us for the next Gowlings – Environmental Law for Business complimentary seminars. Each seminar will be held in Toronto between 8:00 a.m. and 10:00 a.m. and will bring together industry experts focusing on the top Environmental legal and regulatory issues.

The next seminar is scheduled for September 18, 2013, and will focus on Canada's Chemical Management Plan and the inter-relationship with chemical regulatory regimes in the U.S. and Europe.

Confirmed speakers include:

Harry Dahme, Gowlings
 Jennifer Danahy, Gowlings
 Joyce Borkhoff, Director, Chemicals Group, Intertek

On October 22, we will be presenting a seminar on Directors' and Officers' Environmental Liability, focusing on proactive measures and a corporate environmental policy to avoid potential consequences to corporate and personal liability.

Confirmed speakers include:

Glenn Jennings, Gowlings
 Gatlin Smeijers, Gowlings
 Joseph D. Picciotti, Harris Beach PLLC (for the perspective from the United States)

Our November 21st seminar will focus on Environmental Assessment.

Confirmed speakers include:

David Estrin, Gowlings
Rod Northey, Gowlings

For more information on any of these seminars, please contact [Nory Paredes](#) or any member of the [Environmental Law Group](#) in Toronto.

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Executive Editor

[Harry Dahme](#) (Toronto)

Issue Editor

[Harry Dahme](#) (Toronto)

Contributors

[Simon Labrecque](#)
[Michael Garellek](#)

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